

17,676

FILED FOR RECORD  
at 1:30 o'clock

AUG 23 2022

RESOLUTION APPROVING ASSIGNMENT OF PRIVATE ACTIVITY BOND  
AUTHORITY TO TEXAS DEPARTMENT OF HOUSING AND COMMUNITY  
AFFAIRS; AND CONTAINING OTHER PROVISIONS RELATING TO THE  
SUBJECT

BECKY LANDRUM  
County Clerk, Hunt County, Tex.  
By

WHEREAS, the North Central Housing Finance Corporation (the "Corporation") was created by Cities of Cedar Hill, Duncanville, Desoto, Lancaster, and Waxahachie, Texas and the Counties of Kaufman, Hunt, Ellis, Rockwall and Navarro, Texas (collectively, the "Sponsor") pursuant to the provisions of the Texas Housing Finance Corporations Act, as amended, formerly Article 12691-7, Vernon's Annotated Texas Civil Statutes, and now codified as Texas Local Government Code, Chapter 394 (the "Act"); and

WHEREAS, by resolution adopted on June 7, 2022, the Corporation authorized filing with the Texas Bond Review Board an application for reservation of state ceiling for issuance of qualified mortgage revenue bonds in the maximum amount of \$50,000,000 (the "Reservation"); and

WHEREAS, by resolution adopted on June 7, 2022, the Board of Directors of the Corporation determined to delegate to the Texas Department of Housing and Community Affairs ("TDHCA"), pursuant to Chapter 394.032(e) of the Texas Local Government Code, the authority to act on its behalf in the financing, refinancing, acquisition, leasing, ownership, improvement, and disposal of certain home mortgages or residential developments, within and outside the jurisdiction of the Corporation, including its authority to issue bonds for those purposes; and

WHEREAS, as one of the governmental units that created the Corporation, the Commissioners Court of the County of Hunt, Texas (the "Governing Body") desires to approve the assignment of the Reservation to TDHCA in accordance with Chapter 1372.044 of the Texas Government Code; and

WHEREAS, the Governing Body desires to approve the Assignment Agreement in substantially the form attached as Exhibit A between the Corporation and TDHCA (the "Assignment Agreement"); and

WHEREAS, it is deemed necessary and advisable that this Resolution be adopted;

THEREFORE, BE IT RESOLVED BY THE COMISSIONERS COURT OF THE COUNTY OF HUNT, TEXAS THAT:

Section 1. The Governing Body specifically approves and consents to the assignment of the Reservation to TDHCA in accordance with Chapter 1372.044 of the Texas Government Code and approves the Assignment Agreement.

Section 2. The County Judge of the Sponsor is hereby authorized to execute and deliver such endorsements, instruments, certificates, documents, or papers necessary and advisable to carry out the intent and purposes of this Resolution.

[Execution page follows]

PASSED AND APPROVED this August 23, 2022.



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County Clerk